



ioneer reiterates commitment to Project timeline

3 September 2020 - ioneer Ltd (ioneer or the Company) (ASX: INR), an emerging lithium-boron supplier, reiterates its previously stated timeline for its Rhyolite Ridge Lithium-Boron Project ("Rhyolite Ridge" or the "Project") in Nevada, as it aims to be permitted and ready to begin construction as early as Q2 2021.

ioneer notes a recent media article reporting an environmental group opposed to the Project has filed a complaint concerning ioneer's statements around its objectives for timing of permitting and construction. This complaint is without basis and the Company remains committed to achieving its stated objectives with regard to timing of the Project.

On 31 August 2020, ioneer announced that the Bureau of Land Management (BLM) had deemed its Plan of Operations acceptable and complete, marking a major milestone toward the completion of the National Environmental Policy Act (NEPA) process.

ioneer continues to follow regulatory processes that strictly govern its environmental management. ioneer has maintained regular contact with relevant authorities at both the state and federal levels, underlining its commitment to fully comply with necessary permitting processes.

ioneer's mission is to become a responsible and profitable producer of the materials necessary for a sustainable future. Rhyolite Ridge is the only lithium-boron project in North America and one of only two known such deposits in the world. It is well-positioned to become a critical, US-based source of the materials essential for EVs and renewable energy sources as part of a global push to a lower carbon future.

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ABOUT IONEER

ioneer Ltd is the 100% owner of the Rhyolite Ridge Lithium-Boron Project located in Nevada, USA, the only known lithium-boron deposit in North America and one of only two known such deposits in the world. The Definitive Feasibility Study (DFS)¹ completed in April 2020 confirmed Rhyolite Ridge as a world-class Lithium and Boron Project that is expected to become a globally significant, long-life, low-cost source of lithium and boron vital to a sustainable future.

Rhyolite Ridge's unique mineralogy allow lithium and boron to be extracted in a low-cost and environmentally sustainable manner. The Project's commercial viability is made possible by having both lithium and boron revenue streams.

¹ Refer ASX release titled 'ioneer Delivers Definitive Feasibility Study that Confirms Rhyolite Ridge as a World-Class Lithium and Boron Project' announced 30 April 2020.