



ioneer Joins major US Industry Organisation Advocating for Zero Emission Transportation by 2030

Highlights:

- ioneer becomes founding member of new Zero Emission Transportation Association (ZETA) in the US.
- ZETA is advocating for 100% electric vehicle (EV) sales throughout the light-, medium-, and heavy-duty sectors by 2030.
- ioneer is one of the earliest members of ZETA, which now includes 25 companies including US majors Tesla, ChargePoint, Uber and Duke Energy.
- ioneer is one of two ASX-listed member companies.
- ioneer's Rhyolite Ridge Lithium-Boron Project is the most advanced lithium project in the United States. Lithium is a key component in electric vehicle batteries.
- ZETA is the first industry-backed coalition in the US advocating for the full adoption of electric vehicles by 2030.

18 November 2020 – ioneer Ltd (ioneer or the Company) (ASX: INR), an emerging US lithium-boron producer, today announced that it has joined a group of 25 companies to launch the Zero Emission Transportation Association (ZETA), an organisation dedicated to achieving 100% electric vehicle (EV) sales in the United States by 2030.

ZETA is the first coalition of its kind in the US that brings together industry leaders, advocates and non-governmental organisations across the transportation, clean energy and technology sectors to drive policy changes that accelerate electric vehicle adoption.

ioneer was one of the first companies to become a ZETA member. In its goal to promote a sustainable future, ioneer joins ZETA alongside major American companies and pioneers such as Tesla, ChargePoint, Uber, and Duke Energy (see full member list below).

ioneer owns the Rhyolite Ridge Lithium-Boron Project in Nevada, US. Lithium is an irreplaceable component in lithium-ion batteries, which are essential to EVs, green energy storage systems and other emissions reducing technologies. It is used specifically in the production of battery cathode materials for EVs and is listed as a "critical mineral" by the US Federal Government.

ioneer's Managing Director, Bernard Rowe, said:

"ioneer's mission is to support a sustainable, lower carbon future through the responsible production of lithium carbonate, lithium hydroxide and boric acid, which are vital materials to reducing greenhouse gas emissions and creating a globally sustainable future. We view a global shift to electric vehicles as central to our mission. As the most developed lithium project in the United States, not only are we excited

to be working closely with fellow leaders across the automotive supply chain, we understand the importance of ensuring US national policy supports a greener future.”

Through ZETA, member organisations will seek to educate the public on the climate benefits of electrification and advocate for policies that accelerate the transition to zero emissions vehicles. ZETA expects that these policy changes will create hundreds of thousands of new jobs, secure American global EV manufacturing leadership, dramatically improve public health and significantly reduce carbon pollution.

ZETA's first task will be to advocate for change in five key policy areas:

1. Outcome-driven consumer EV incentives;
2. Emissions / performance standards enabling full electrification by 2030;
3. Infrastructure investments;
4. Domestic manufacturing across the EV supply chain, from critical minerals to vehicles; and
5. Federal leadership and cooperation with sub-national entities.

Learn more at <https://www.zeta2030.org>.

This ASX release has been authorised by Ioneer Managing Director Bernard Rowe.

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ABOUT IONEER

ioneer Ltd is the 100% owner of the Rhyolite Ridge Lithium-Boron Project located in Nevada, USA, the only known lithium-boron deposit in North America and one of only two known such deposits in the world. The Definitive Feasibility Study (DFS)¹ completed in April 2020 confirmed Rhyolite Ridge as a world-class Lithium and Boron Project that is expected to become a globally significant, long-life, low-cost source of lithium and boron vital to a sustainable future.

ABOUT ZETA

ZETA brings together those who support meeting the goal of 100% electric vehicle sales by 2030. This diverse non-partisan group coordinates public education efforts and US Federal policy development to promote EV adoption with the goal of creating American electric vehicle manufacturing jobs, better serving consumers, improving air quality and public health, and significantly reducing carbon pollution.

1. ABB Inc.	14. Lucid Motors
2. Albemarle	15. Pacific Gas and Electric
3. Arrival	16. Piedmont Lithium
4. Charge Point	17. Proterra
5. Copper Development Association	18. Rivian
6. Con Edison	19. Salt River Project
7. Duke Energy	20. Southern Company
8. Enel X	21. Tesla
9. EVBox	22. Uber
10. EVgo	23. Vistra
11. ioneer	24. Volta
12. Li-Cycle	25. WAVE
13. Lordstown Motor Company	

¹ Refer ASX release titled 'ioneer Delivers Definitive Feasibility Study that Confirms Rhyolite Ridge as a World-Class Lithium and Boron Project' announced 30 April 2020.

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Today, 27 businesses—which employ hundreds of thousands of workers across all 50 states—launched the Zero Emission Transportation Association (ZETA), a new organization advocating for national policies that will enable 100% electric vehicle sales throughout the light-, medium-, and heavy-duty sectors by 2030.

ZETA is the first industry coalition of its kind calling for an accelerated transition to electric vehicles (EVs), which will create hundreds of thousands of new jobs, secure American global EV manufacturing leadership, dramatically improve public health and significantly reduce carbon pollution.

“For the first time in a generation, transportation is the leading emitter of U.S. carbon emissions. By embracing EVs, federal policymakers can help drive innovation, create hundreds of thousands of new jobs and improve air quality and public health,” said Joe Britton, Executive Director of ZETA. “ZETA’s formation recognizes a pivotal moment for national leadership and reflects the will of the growing clean transportation sector.”

“The next decade will be critical in implementing federal policies that accelerate the transition to zero emissions vehicles and help address these problems head-on. The clean vehicle sector already boasts hundreds of thousands of jobs but, if we encourage its growth, the United States can decisively win the global race to develop a new clean transportation economy and employ hundreds of thousands of Americans right here at home.”

Specifically, ZETA is calling for five key policy pillars that can, in aggregate, put America on the pathway to full EV adoption by 2030:

1. **Outcome-driven consumer EV incentives.** Point-of-sale consumer incentives drive adoption, provide cost reductions and achieve real results in pushing transportation electrification. In addition, incentivizing early retirements while encouraging EV adoption will speed the transition and meet the urgency of the moment.
2. **Emissions / performance standards enabling full electrification by 2030.** Emission targets are a key piece of protecting public health and sending the correct market signals to support and accelerate the transition to zero emission transportation.
3. **Infrastructure investments.** Strong federal charging infrastructure investments will drive the electric transportation transition and ensure that the United States is leading the way in a clean recovery where everyone is better off.
4. **Domestic manufacturing.** We should not only accelerate U.S. transportation electrification, but also work to ensure that we secure domestic economic growth and leadership in EV manufacturing. Federal policies must encourage job creation and economic activity across the entire EV supply chain and lifecycle, from critical materials to vehicles.
5. **Federal leadership and cooperation with sub-national entities.** Federal support should invest in research and development, provide an aligned vision for electrification, and ensure local leaders are empowered with the expertise and resources to support full vehicle electrification.

The ZETA Education Fund, an affiliated group focused on educating the public on the environmental and social benefits and opportunities associated with broad EV adoption, will launch concurrently.

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FOUNDING MEMBERS

- › ABB
- › Albemarle Corporation
- › Arrival
- › ChargePoint
- › ConEdison
- › Copper Development Association, Inc.
- › Duke Energy
- › Enel X
- › EVBox
- › EVgo
- › Ioneer
- › Li-Cycle
- › Lordstown Motors
- › Lucid Motors
- › Piedmont Lithium
- › PG&E Corporation
- › Proterra
- › Redwood Materials
- › Rivian
- › Siemens
- › Southern Company
- › SRP
- › Tesla
- › Vistra
- › Volta
- › Uber
- › WAVE