



ioneer successfully resolves environmental litigation

Wednesday, 8 January 2020 – Emerging lithium-boron supplier, ioneer Ltd ('ioneer' or the 'Company') (ASX: INR) is pleased to announce that it has successfully resolved a lawsuit relating to the Rhyolite Ridge Lithium-Boron Project in Nevada, USA ('Project').

On 3 January 2020, the Center for Biological Diversity ('CBD') elected to withdraw its complaint and voluntarily dismiss its case against the Bureau of Land Management ('BLM') – an agency within the U.S. Department of Interior. The CBD had previously initiated action against the BLM in relation to certain notices to conduct exploration ('Notices') at Rhyolite Ridge.

The legal matter between the CBD and BLM has been dismissed and ioneer confirms there is and will be no impact to the Company's ongoing activities related to the Project. This includes the Definitive Feasibility Study, which remains on track for completion in current quarter, the permitting process and the overall project schedule as previously outlined.

ioneer was not named as a party to the lawsuit filed by the CBD against the BLM; however, the Company elected to intervene in order to protect its interest in the Project. Following ioneer's intervention and filing of supporting documents with the court, the CBD and the Company reached a settlement on the matter.

Per the settlement, ioneer has agreed to additional measures to avoid impact on Tiehm's buckwheat, a rare plant found in the area that is the presumed focus of CBD's concern, during exploration and reclamation. These measures are similar to the ones ioneer had previously put in place. The settlement does not affect completion of the Definitive Feasibility Study or the Company's intent to file its Plan of Operations for the development of the Project.

All exploration work conducted by ioneer at Rhyolite Ridge has been authorized by the BLM, in consultation with the U.S. Fish and Wildlife Service and the Nevada National Heritage Program to ensure that Tiehm's buckwheat is protected. All drilling and related disturbances were at safe distances from the plants to ensure their protection. Ioneer has made, and will continue to make, considerable efforts to ensure that exploration activities and future development plans minimize impacts to Tiehm's buckwheat and protect it in compliance with federal laws and regulations.

Following completion of its exploration activities at Rhyolite Ridge under the Notices, the Company elected to close and relinquish the Notices and commence the routine reclamation work required under BLM regulations. The BLM accepted ioneer's relinquishment of the Notices.

The title to the Company's properties (unpatented mining claims) are not impacted in any way by the Company's orderly and voluntary relinquishment of the Notices given the company has completed the exploration work needed to file its Plan of Operation.

Contacts

Bernard Rowe
ioneer Ltd

Managing Director

T: +61 419 447 280

E: browe@ioneer.com

Catherine Strong
Citadel Magnus

Investor & Media Relations

T: +612 8234 0100

E: cstrong@citadelmagnus.com

About ioneer

The Company's 100%-owned Rhyolite Ridge Lithium-Boron Project in Nevada, USA provides a substantial foundation for ioneer to become a responsible and profitable producer of the materials necessary for a sustainable future.

The Rhyolite Ridge Pre-Feasibility Study demonstrated the Project's scale, long life and potential to become the lowest cost lithium producer in the world as well as the largest lithium producer in the United States.

With forecast annual production of more than 20,000 tonnes of lithium carbonate and 170,000 tonnes of boric acid¹, Rhyolite Ridge will be a globally significant producer of both lithium and boron.

Lithium and boron are both used in a diverse range of everyday items and innovative technologies that are essential to modern life and emerging clean technologies such as electric vehicles and renewable energy.