

ioneer Ltd

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ioneer hails US\$490 million investment to see Rhyolite Ridge into production

ioneer's Bernard Rowe talks Proactive's Andrew Scott through the news this morning that they've reached an agreement to establish a joint venture with Sibanye Stillwater Limited to develop the flagship Rhyolite Ridge lithium-boron project located in Nevada, USA.

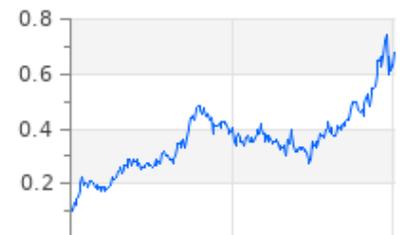
He says Sibanye-Stillwater will contribute US\$490 million for a 50% interest in the JV with iioneer to maintain a 50% interest and retain operatorship.

Sibanye-Stillwater is a US\$10 billion global mining company with a proven track record in large-scale mining projects and has committed to become an important player in the battery materials supply chain.

Price: 0.7

Market Cap: \$1.33 billion

1 Year Share Price Graph



September 2020 March 2021 September 2021

Share Information

Code: INR

Listing: ASX

52 week	High	Low
	0.75	0.1

Sector: Battery Metals

Website: www.iioneer.com

Company Synopsis:

iioneer Ltd (ASX:INR) is expected to be the first new lithium chemicals producer in the US in over 60 years and become a major supplier of lithium and boron products to the US and global markets for many decades. The company owns a 100% interest in the Rhyolite Ridge Lithium-Boron Project in Nevada, USA, the only known lithium-boron deposit in North America and one of only two known such deposits in the world.

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