

Seeking Alpha

Lithium Junior Miner News For The Month Of November 2020

26 November 2020

ioneer Ltd [ASX:INR] [GR:4G1] (OTCPK:GSCCF)

On October 28, iioneer Ltd announced: "ioneer signs partnership with Caterpillar for heavy equipment supply at Rhyolite Ridge." Highlights include:

- ".....The equipment and services to be supplied by Caterpillar during the first five years of operation valued at approximately US\$100 million...."
- iioneer and Caterpillar are working on a joint automation study that aims for the early introduction of autonomous haul trucks at Rhyolite Ridge for improved safety, productivity, and a reduction in the physical and environmental footprint of a mine.
- Rhyolite Ridge is the most advanced lithium development project in the US.
- Rhyolite Ridge Project is expected to come on stream in 2023 and produce over 22,000 tonnes per annum of lithium chemicals-more than four times current US production.
- iioneer is expected to be the first new lithium chemicals producer in the US in over 60 years and become a major supplier of lithium and boron products to the US and global markets for many decades."

On November 18, iioneer Ltd. announced: "ioneer joins major US industry organisation [ZETA] advocating for zero emission transportation by 2030."

Upcoming catalysts include:

2020 - Possible off-take and project financing discussions.