

Australian Financial Review

**loneer gears up for US listing; GS in the wings**

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29 April 2021

p. 15

(first released online 28 April 2021 9.33pm ([link](#)))

Listed lithium play loneer Ltd is following in buy now, pay later success story Afterpay's footsteps – and not just in terms of a big share price rise.

The lithium/boron player announced yesterday morning that it had started investigating a secondary listing on the US stock exchange, which is exactly what Afterpay announced on Tuesday last week.

And the similarities might not stop there.

The BNPL giant is advised by Goldman Sachs on its US float, and while no banks have been appointed on loneer's trip to the Land of the Free just yet, the US investment bank would have to be well placed to snare a leading role.

Goldman Sachs – alongside Ord Minnett – was in loneer's corner in March this year, when it tapped the market for \$60 million in fresh equity.

The Wall Street giant was also helping loneer in the middle of last year when it was in talks with potential funding partners about its United States-based Rhyolite Ridge lithiumboron project.

The company said yesterday its US listing was likely to take place in the second half of 2021 and was in line with its "longer-term strategy of increasing exposure to US markets".

loneer said it has the "the most advanced lithium development asset in the US" and is well placed to capitalise on new President Joe Biden's push to electrify America's car industry. It reckons in order to that, it would be wise to get more exposure to the US market.

The company's shares are trading up almost 200 per cent in the past 12 months, and closed down 2.5 per cent to 38¢ yesterday.