

# ioneer Ltd

12:15 03 Apr 2019

## ioneer pushes ahead at Rhyolite Ridge after acid plant contract awarded

ioneer Ltd (ASX:INR) has awarded the engineering and design contract for the sulphuric acid plant component of the Rhyolite Ridge definitive feasibility study (DFS).

Best-in-class sulphuric acid production technology will be used in the design of the acid plant which will produce 3,500 tonnes per day of sulphuric acid for leaching purposes.

The acid plant will also produce the steam/heat necessary for the processing plant.

SNC provided an updated budgetary cost estimate of about US\$111 million, which is about US\$60 million lower than the US\$1770 million estimated in the preliminary feasibility study (PFS) in October 2018.

READ: iioneer to outline its plan to deliver the first major lithium-boron mine in the US

ioneer's managing director Bernard Rowe said: "SNC-Lavalin is a longstanding leader in the sulphuric acid industry, they have a strong track record working with industry leading MECS® technology from DuPont Clean Technologies.

"We are very pleased SNC-Lavalin and Du Pont will be joining us and our project lead engineers, Fluor, to further strengthen our world class team that is focused on progressing the DFS for the Rhyolite Ridge Lithium-Boron project, and to delivering an on budget and on-schedule project.

"The cost of the sulphuric acid plant is a key capex driver for the Rhyolite Ridge Project and the saving of approximately US\$60 million is significant and materially improves the already robust project economics demonstrated through the PFS."

ioneer presenting at Goldman Sachs conference today

ioneer is presenting at the Goldman Sachs Annual Emerging Leaders Conference in Sydney today.

The company is focused on developing the globally significant Rhyolite Ridge Lithium-Boron Project in Nevada.

**Price:** A\$0.145

**Market Cap:** A\$213.87M

### 1 Year Share Price Graph



### Share Information

**Code:** INR

**Listing:** ASX

**52 week High Low**  
A\$0.46 A\$0.14

**Sector:** Mining

**Website:** [www.iioneer.com](http://www.iioneer.com)

### Company Synopsis:

*ioneer Ltd (ASX:INR) is an emerging lithium-boron supplier from its Rhyolite Ridge project in Nevada.*

### Author:

**Proactive Investors Australia**

**+61 (0)2 9280 0700**

**action@proactiveinvestors.com.au**

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek personal advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.