

31<sup>st</sup> January 2014

Company Announcements Office  
Australian Securities Exchange  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Attention: Emma Badhni

Dear Ms Badhni,

**Appendix 5B – December 2013**

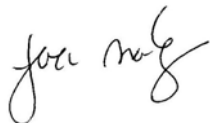
This letter is being submitted to the Australian Securities Exchange as an accompaniment to the company's Appendix 5B Statement of Cash Flows for the quarter ended 31<sup>st</sup> December 2013.

An adjustment has been made to Section 4 of the Appendix 5B – “Estimated cash outflow for the next quarter” to clarify the funding of exploration expenditure for the next quarter.

During the December quarter Global Geoscience (“Global”) has undertaken exploration on behalf of its partners Osisko Mining Corporation and Antofagasta plc. Global pays all exploration and related expenditure on behalf of the partnerships and recovers the funds either during the quarter in which they are incurred or during the following quarter.

This can result in Global understating its cash position at the end of any given quarter. At the end of the December quarter, Global was entitled to payments of approximately AUD\$486,000 from its exploration partners. This money was received in January 2014.

Yours faithfully,



Joanna Morbey  
Company Secretary  
Global Geoscience Ltd

For personal use only

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

GLOBAL GEOSCIENCE LIMITED

ABN

76 098 564 606

Quarter ended ("current quarter")

December 2013

#### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from product sales and related debtors	33	33
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(298) - - (79)	(814) - - (217)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	1	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Reimbursement - Antofagasta/Osisko	253	326
<b>Net Operating Cash Flows</b>	<b>(90)</b>	<b>(669)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - (2)	- - (2)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>(2)</b>	<b>(2)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(92)</b>	<b>(671)</b>

+ See chapter 19 for defined terms.

For personal use only

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(92)	(671)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.	-	200
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – cost of fundraising	(2)	(13)
	<b>Net financing cash flows</b>	(2)	187
	<b>Net increase (decrease) in cash held</b>	(94)	(484)
1.20	Cash at beginning of quarter/year to date	302	692
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	208	208

### Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	95
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	
	Wages - 7 Rent - 7 Administration - 30 Exploration - 51	

### Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

--

+ See chapter 19 for defined terms.

For personal use only

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

--

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	400
4.2 Development	-
4.3 Production	-
4.4 Administration	120
* Reimbursement of exploration expenditure. Refer cover letter to the ASX dated 31 <sup>st</sup> January 2013	(486)
<b>Total</b>	<b>34</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	208	302
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>208</b>	<b>302</b>

+ See chapter 19 for defined terms.

For personal use only

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

#### Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	-	-	-
6.2	Interests in mining tenements and petroleum tenements acquired or increased	-	-	-

#### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference securities</b> (description)			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	<b>+Ordinary securities</b>	185,315,000	185,315,000	
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs			
7.5	<b>+Convertible debt securities</b> (description)			

+ See chapter 19 for defined terms.

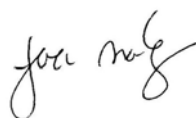
## Mining exploration entity and oil and gas exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> (description and conversion factor)	37,063,000 1,150,000 500,000 4,000,000	37,063,000 - - -	<b>Exercise price</b> \$0.05 \$0.155 \$0.17 \$0.047	<b>Expiry date</b> 30/06/2014 17/12/2014 30/12/2014 30/12/2017
7.8	Issued during quarter	4,000,000	-	\$0.047	30/12/2017
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	4,000,000	-	\$0.17	30/12/2013
7.11	<b>Debentures</b> (totals only)				
7.12	<b>Unsecured notes</b> (totals only)				

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does ~~does not~~\* (delete one) give a true and fair view of the matters disclosed.

Sign here:



(Director/Company secretary)

Date: 31st January 2014

Print name: Joanna Morbey

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

+ See chapter 19 for defined terms.

For personal use only

**Appendix 5B**  
**Mining exploration entity and oil and gas exploration entity quarterly report**

---

- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

---

+ See chapter 19 for defined terms.

For personal use only