

**QUARTERLY ACTIVITIES REPORT
FOR THE QUARTER ENDED 30 June, 2015**

Global Geoscience Ltd

ABN 76 098 564 606

ASX Code: **GSC**

Current share price: **\$0.005**

52 week range: **\$0.004-\$0.04**

Issued Shares: **270M**

Directors Holdings: 24%

Top 20 Holdings: 50%

Market Cap: **\$1.4M**

Key Projects

Mancha Pampa Cu-Au
(100%, Peru)

Excelsior Au-Ag
(earning 70%, Nevada)

Tokop Au-Ag
(100%, Nevada)

Towers Mt, Cu-Mo
(100%, Arizona)

Lone Mt Au, Ag-Pb-Zn
(option for 100%, Nevada)

Sara Sara Cu-Mo-Ag
(100%, Peru)

Board of Directors

Robert Reynolds
Non-Executive Chairman

Bernard Rowe
Managing Director

Peter Nicholson
Executive Director

Patrick Elliott
Non-Executive Director

Registered Office

Suite 203, 161 Walker Street
North Sydney NSW 2060
AUSTRALIA
T: +61 2 9922 5800

Contact

Bernard Rowe
T: +61 4 1944 7280
browe@globalgeo.com.au

HIGHLIGHTS

- **Large, high-grade copper-gold target identified at the Mancha Pampa project in Peru.**
- **An 800x1000m zone centred on a porphyry intrusion contains significant copper and gold mineralisation at surface and has never been drilled.**
- **Rock chip samples contain up to 2.5% Cu, 4g/t Au and 67g/t Ag.**
- **Reprocessing of Induced Polarisation geophysical data led to the identification of a large chargeability high that probably represents the presence of copper sulphide minerals at relatively shallow depths (50-100m).**
- **Drill ready target, permitting underway.**
- **New copper opportunities continue to be pursued in Peru.**

Global Geoscience (“Global”) is a Sydney-based mineral exploration company specialising in greenfield exploration and mineral discovery. The Company’s main focus is for copper and gold on its mostly 100%-owned projects in Nevada and Arizona in the United States and Peru.

Exploration activity during the June quarter focused the Mancha Pampa copper-gold project in Peru. The upgrade of the Quillcata Cu-Au target at Mancha Pampa followed reprocessing of Induced Polarisation (IP) geophysical data. An IP chargeability high forms a large annular zone around a porphyry intrusion and correlates well with surficial copper, gold and silver mineralisation.

The Company continues to pursue new copper opportunities in Peru and is in discussions with several third party groups in relation to its projects in Nevada, Arizona and Peru.

Exploration Activities - Peru

Mancha Pampa Cu-Au Project, Peru (GSC 100%)

Mancha Pampa in central Peru is a porphyry copper-gold project discovered and 100% owned by Global Geoscience. The Quillcata prospect at Mancha Pampa is an 800x1000m zone centred on a porphyry intrusion with significant copper and gold mineralisation at surface and has never been drilled.

The upgrade of the Quillcata Cu-Au target follows reprocessing of Induced Polarisation (IP) geophysical data. An IP chargeability high forms a large annular zone around a porphyry intrusion and correlates well with surficial copper, gold and silver mineralisation (Figure 1).

Surface outcrops above the IP high are strongly oxidised and contain high levels of copper, gold and silver (up to 2.5% Cu, 4g/t Au and 67g/t Ag) together with arsenic, bismuth and molybdenum. The surface mineralisation suggests that the IP high is probably caused by copper sulphide minerals at relatively shallow depths (50-100m). The target can be tested with a program of up to eight 250m deep diamond drill holes for a total of 2000m. Permitting for these holes is underway.

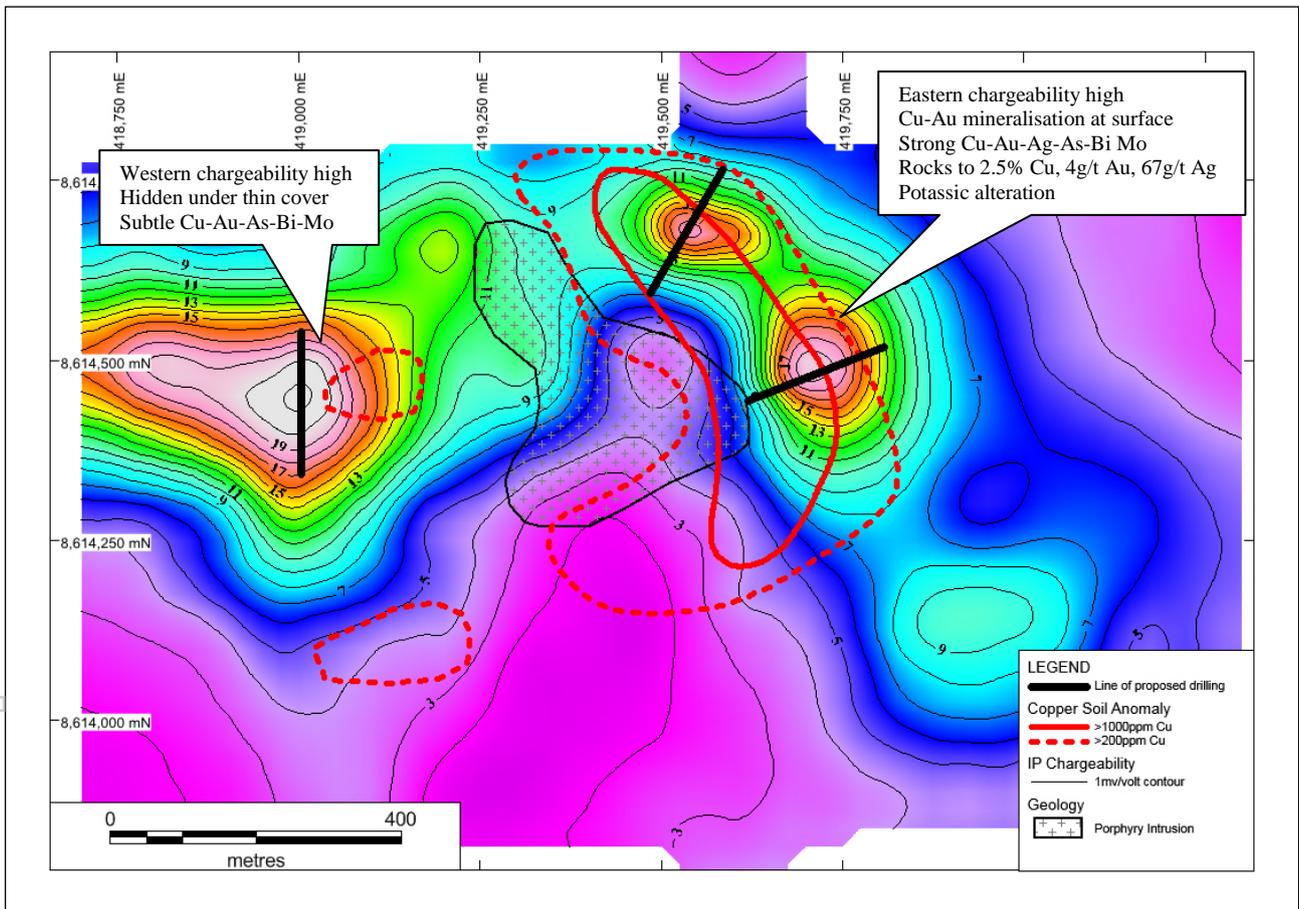


Figure 1. Quillcata Prospect at Mancha Pampa. IP chargeability colour grid (50m depth) showing lines of proposed drilling. IP chargeability highs coincide with copper mineralisation at surface and are probably caused by chalcopyrite and pyrite at depth. The larger, western IP high is hidden under thin cover but still shows a subtle geochemical response. UTM Zone 18S, PSAD56

Sara Sara Cu-Mo-Ag Project, Peru (GSC 100%)

Sara Sara in southern Peru is a porphyry copper project discovered by Global. The project is located 100 km from the coast in the Department of Arequipa and lies on the northerly extension of a belt of porphyry copper deposits extending from Chile into Southern Peru.

Global holds 100% interest in tenements covering 18 sq km and holds an option to purchase 100% of a further 5 sq km. The main prospect is located on the 100%-owned ground.

Sara Sara is a very large (>15 sq km) area of intensely altered (advanced argillic) and pyrite-rich volcanic rocks with associated copper-molybdenum-tungsten-silver mineralisation. The results to date suggest Sara Sara is a "lithocap" developed in the upper parts of a porphyry copper system. The lithocap contains some high-grade silver mineralisation. The nearest known porphyry copper deposit is located about 50 km to the southeast. No field work was undertaken during the June quarter.

Exploration Activities - USA

Excelsior Gold Project, Nevada (GSC earning 70%)

The Excelsior gold project is a 6km long by 1.5km wide, largely unexplored zone of intrusion-related gold mineralisation. It is located about 300km southeast of Reno, Nevada within the Walker Lane Tectonic Zone. Global is earning a 70% interest in the project by spending US\$3 million on exploration over five years.

Gold mineralisation is hosted by a sequence of flat-lying Palaeozoic limestone and limey sediments but is spatially and genetically related to a swarm of granitic porphyry dykes. The relationship with the intrusive rocks is supported by the strong association of gold with arsenic, bismuth, tellurium and molybdenum.

Gold mineralisation within the sediments occurs within favourable units (limey sediments) where those units are cut by fault structures and/or granitic dykes or in fold structures. Gold is associated with quartz veining, pervasive silicification and decalcification. All previous drilling has targeted this type of mineralisation and semicontinuous gold mineralisation has been intersected in the top 100m over a strike length of about 2km. Most of this mineralisation is completely oxidised.

Surface exposures of the favourable units are limited to a couple of small valleys. Where these units outcrop they contain strongly anomalous As-Bi-Mo-Te. For most of the project area, the favourable units are overlain by a limestone-chert unit (upper limestone unit) that is a very unfavourable host rock and hosts very little mineralisation.

Intrusive rocks are not well exposed at surface but have been intersected in drill hole and inferred from the presence of skarn, calcsilicate and hornfels alteration. CSAMT (resistivity) and magnetic surveys have been used successfully to locate and map blind intrusions beneath the upper limestone. The blind intrusions occur as several +2km long dikes and stock-like bodies. Several major structures evident in the geophysical data cross-cut the favourable units at depth, beneath the upper limestone. The blind intrusions and structures mapped by the CSAMT show anomalous levels of As-Bi-Mo-Te in surface (soil and rock chip) samples. None of these have been drill tested and they represent highly prospective targets for future drilling. No field work was undertaken during the June quarter.

Tokop Gold Project, Nevada (GSC 100% and option to acquire 100%)

The Tokop project is an Intrusion Related Gold System (IRGS) similar and proximal to the Excelsior gold project. Tokop is located 40km southeast of Excelsior and 330km southeast of Reno in southern Nevada, USA.

Global owns 100% interest in 73 unpatented mining claims covering an area of 4.82 sq km. A further 5 unpatented and 11 patented claims (1.14 sq km) are held under a lease and option to purchase agreement with a third party owner.

Future exploration at Tokop will focus on zones of higher-grade mineralisation (+1g/t Au). In most cases these targets occur in areas where the mineralised intrusion is concealed beneath limestone and skarn. No field work was undertaken during the June quarter.

Lone Mt Au and Ag-Pb-Zn Project, Nevada (GSC option to acquire 100%)

The Lone Mt gold-silver-base metal project is located 35 km northwest of Elko and 35km from the Carlin Trend in northern Nevada.

Global owns 100% interest in 129 unpatented mining claims. A further 299 unpatented and 6 patented claims are held under a lease and option to purchase agreement with third party owners. Collectively the claims cover an area of 32.7 sq km. Global can purchase 100% of the third party claims for US\$3 million with the owner retaining a 3% net smelter return royalty.

Lone Mt shares a number of similarities with the nearby Carlin Trend - an area hosting more than 150 million ounces of gold. The sedimentary and intrusive rocks at Lone Mt are of the same type and age as those hosting mineralisation in the Carlin district. The exploration target at Lone Mt is Carlin-style gold mineralisation, skarn-related gold-silver-base metal mineralisation and breccia-hosted silver-lead-zinc mineralisation. All styles of mineralisation appear to be related to a number of intrusive bodies. No field work was undertaken during the June quarter.

Towers Mountain Cu-Mo Project, Arizona (GSC 100%)

The Towers Mountain porphyry copper project is located 2 km west of Crown King and 90 km north of Phoenix in central Arizona. Global owns 100% interest in 32 unpatented mining claims covering an area of 2.54 sq km.

Porphyry style alteration and mineralisation is exposed over an area of approximately 1.5 sq km. Previous exploration is limited and focussed on the central molybdenum-rich breccia bodies. The large, annular copper zone remains largely untested by drilling. Freeport-McMoRan Copper & Gold's Bagdad porphyry copper mine (about three billion tonnes at 0.4% copper) is located 80km to the northwest. No field work was undertaken during the June quarter.

Other Projects in the USA (GSC 100%)

Global holds several other projects in Nevada (Bartlett and Orovada) and Arizona (New Morenci and Camp Verde). No field work was undertaken on these projects during the June quarter.

Corporate

During the quarter the Company spent \$111,000 on exploration, \$47,000 on corporate.

References

Please refer to the following ASX announcements made by Global Geoscience Ltd:

| Date | Title |
|------------|--|
| 22/07/2015 | Large, high-grade copper-gold porphyry target defined within Global's Mancha Pampa discovery, Peru |
| | |

Bernard Rowe
Managing Director
Global Geoscience Ltd
explore@globalgeo.com.au
www.globalgeo.com.au

Compliance Statements

The information in this report that relates to Mancha Pampa Exploration Results is extracted from a report entitled "Large, high-grade copper-gold porphyry target defined within Global's Mancha Pampa discovery, Peru" dated 22/07/2015. This report can be viewed at www.globalgeo.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Schedule of Tenements

| Country | Project | Tenement ID | Tenement Name | Area (km2) | Interest at beginning of quarter | Interest at end of quarter | Note |
|---------|--------------|--------------------------|---------------------|------------|----------------------------------|-----------------------------|--------------|
| Peru | Hornera | 01-02673-04 | Anazo 1 | 2 | 100% | 0% | Relinquished |
| Peru | Mancha Pampa | 01-02663-04 | Quillcata 1 | 10 | 100% | 100% | No change |
| Peru | Mancha Pampa | 01-02655-04 | Quillcata 2 | 4 | 100% | 100% | No change |
| Peru | Sara Sara | 01-01409-09 | Kapish 1 | 4 | 100% | 100% | No change |
| Peru | Sara Sara | 01-01410-09 | Kapish 2 | 8 | 100% | 100% | No change |
| Peru | Sara Sara | 01-01411-09 | Kapish 3 | 6 | 100% | 100% | No change |
| Peru | Sara Sara | 01-01319-09 | Karico 1 | 5 | 0%, option to purchase 100% | 0%, option to purchase 100% | No change |
| Peru | Apongo | 01-01613-11 | Apongo 8 | 10 | 100% | 0% | Relinquished |
| Peru | Apongo | 01-00779-11 | Apongo 9 | 10 | 100% | 0% | Relinquished |
| Peru | Apongo | 01-00778-11 | Apongo 10 | 10 | 100% | 0% | Relinquished |
| | | | | | | | |
| USA | New Morenci | AMC393550 | MP claims (16) | 1.16 | 100% | 100% | No change |
| USA | Camp Verde | AMC394438 | CV claims (6) | 0.50 | 100% | 100% | No change |
| USA | Tokop | NMC883619 | TK claims (73) | 4.82 | 100% | 100% | No change |
| USA | Tokop | NMC285234 | Path Patents (11) | 0.74 | 0%, option to purchase 100% | 0%, option to purchase 100% | No change |
| USA | Tokop | NMC814692 | Path Unpatented (5) | 0.40 | 0%, option to purchase 100% | 0%, option to purchase 100% | No change |
| USA | Bartlett | NMC938020 | PEARL claims (8) | 0.67 | 0%, option to purchase 100% | 0%, option to purchase 100% | No change |
| USA | Orovada | NMC1026643 | NGF claims (10) | 0.83 | 0%, option to purchase 100% | 0%, option to purchase 100% | No change |
| USA | Excelsior | NMC887756 NMC897986 | EX claims (42) | 3.34 | 0%, earning 70% | 0%, earning 70% | No change |
| USA | Excelsior | NMC1045871 NMC1057360 | ES claims (98) | 8.76 | 0%, earning 70% | 0%, earning 70% | No change |
| USA | Excelsior | 349276a | Fortunatus Patent | 0.08 | 0%, earning 70% | 0%, earning 70% | No change |
| USA | Excelsior | 349276b | Prout Patent | 0.08 | 0%, earning 70% | 0%, earning 70% | No change |
| USA | Lone Mt | NMC913404 | NAMMCO claims (299) | 22.32 | 0%, earning 100% | 0%, earning 100% | No change |
| USA | Lone Mt | NMC1071591 | LMG claims (105) | 8.37 | 100% | 100% | No change |
| USA | Lone Mt | NMC1094601 | SW claims (24) | 2.0 | 100% | 100% | No change |
| USA | Towers Mt | AMC426407 | CK claims (32) | 2.54 | 100% | 100% | No change |