

**QUARTERLY ACTIVITIES REPORT
FOR THE QUARTER ENDED 31 March, 2016**

Global Geoscience Ltd

ABN 76 098 564 606

ASX Code: **GSC**

Board of Directors

Bernard Rowe
Managing Director

Barnaby Egerton-Warburton
Non-Executive Director

Gabriel Chiappini
Non-Executive Director

Patrick Elliott
Non-Executive Director

Registered Office

Suite 203
161 Walker Street
North Sydney NSW 2060
AUSTRALIA
T: +61 2 9922 5800

Contacts

Global Geoscience Ltd
Bernard Rowe
T: +61 4 1944 7280
browe@globalgeo.com.au

Cygnnet Capital Pty Limited
Darien Jagger
T: +61 8 9226 5511
dj@cygnetcapital.com.au

GetSwift Pty Limited
Joel Macdonald
joel@getswift.co
www.getswift.co

gpt legal
Grant Paterson
gpaterson@gptlegal.com
T: +61 8 6555 1866

HIGHLIGHTS

- **GSC to acquire GetSwift; A Global logistics management Software-as-a-Service (“SaaS”) platform, delivering ‘Last Mile Solutions’**
- **GetSwift is a simple & secure cloud-based SaaS for delivery businesses to streamline operations, reduce key costs and inform the customer**
- **‘Big Company’ logistics management software solution allowing businesses of all sizes to Dispatch like Uber, Set routes like FedEx and Track like Domino’s**
- **+70 clients inc. Byram Healthcare (USA & EU), Falcone Global Transport and Logistics (USA) Al-Jazirah (Saudi Arabia), Lizza Express (Panama), Swishd (UK), Lion Nathan (Australia)**
- **Global application for ALL delivery segments i.e. food and beverage, grocery, medical, parcel, emergency, transport etc.**
- **Early stage, rapid growth +25% monthly transaction growth since December 2015**
- **Highly experienced global management team (IT, Logistics, Product, Marketing & PR)**
- **Cygnnet Capital to lead manage \$5m capital raising to ramp-up sales, marketing and international expansion**

Corporate

On 12 April 2016 Global Geoscience Limited (“GSC”) executed a binding term sheet to acquire rapidly growing global logistics management software platform, GetSwift (“GetSwift”). The term sheet has been executed with the major shareholders of Distributed Logistics Group Pty Ltd (“Distributed Logistics”), operator of GetSwift.

Under the term sheet, the majority shareholders in Distributed Logistics have granted GSC an exclusive 45-day option to conduct due diligence to its satisfaction and then elect to acquire their shares in Distributed Logistics.

Completion of the transaction will be subject to various conditions precedent, including:

- Execution of binding share sale agreements between GSC and all remaining minority shareholders of Distributed Logistics;
- Advance of a \$750,000 loan to Distributed Logistics. The loan is to be advanced by a syndicate of investors compiled by Cygnet Capital and is to be repaid, at completion, through the issue of fully paid GSC shares at a share price equal to a 20% discount to the prospectus capital raising;
- GSC completing a consolidation of its securities on a basis of 1:12.5;
- Completion of a post consolidation capital raising, pursuant to a prospectus, to raise a maximum of \$5,000,000 at a price of \$0.05 per share. Cygnet Capital Pty Ltd to act as lead manager;
- The Key Executives of Distributed Logistics entering into 48 month executive services agreements with GSC; and
- The parties obtaining all necessary shareholder and regulatory approvals under the ASX Listing Rules, Corporations Act 2001 (Cth) (Corporations Act) and any other law to allow lawful completion of the acquisition of GetSwift. This will include a re-compliance with Chapters 1 & 2 of the ASX Listing Rules.

For further information regarding the proposed transaction, please refer to the announcement made by GSC on 12 April, 2016 titled “GSC to Acquire Global Logistics Management Software Platform – GetSwift”.

Exploration Activities

No exploration activity was undertaken during the March quarter. In the event that the proposed acquisition of GetSwift proceeds, GSC intends to divest all of its exploration assets.

References

Please refer to the following ASX announcements made by Global Geoscience Ltd:

Date	Title
29/01/2016	Quarterly Activities Report – December 2015
12/04/2016	GSC to Acquire Global Logistics Management Software Platform - GetSwift
27/04/2016	GetSwift Analysts Briefing Presentation

Bernard Rowe
Managing Director

Schedule of Tenements

Country	Project	Tenement ID	Tenement Name	Area (km2)	Interest at beginning of quarter	Interest at end of quarter	Note
Peru	Mancha Pampa	01-02663-04	Quillcata 1	10	100%	100%	No change
Peru	Mancha Pampa	01-02655-04	Quillcata 2	4	100%	100%	No change
Peru	Sara Sara	01-01409-09	Kapish 1	4	100%	100%	No change
Peru	Sara Sara	01-01410-09	Kapish 2	8	100%	100%	No change
Peru	Sara Sara	01-01411-09	Kapish 3	6	100%	100%	No change
Peru	Sara Sara	01-01319-09	Karico 1	5	0%, option to purchase 100%	0%, option to purchase 100%	No change
Peru	Nauquipa	01-03611-13	Nauquipa 5	2	100%	100%	No change
USA	New Morenci	AMC393550	MP claims (2)	0.12	100%	100%	No change
USA	Tokop	NMC883619	TK claims (73)	4.82	100%	100%	No change
USA	Tokop	NMC285234	Path Patents (11)	0.74	0%, option to purchase 100%	0%, option to purchase 100%	No change
USA	Tokop	NMC814692	Path Unpatented (5)	0.40	0%, option to purchase 100%	0%, option to purchase 100%	No change
USA	Bartlett	NMC938020	PEARL claims (8)	0.67	0%, option to purchase 100%	0%, option to purchase 100%	No change
USA	Orovada	NMC1026643	NGF claims (10)	0.83	0%, option to purchase 100%	0%, option to purchase 100%	No change
USA	Lone Mt	NMC913404	NAMMCO claims (71)	5.43	0%, earning 100%	0%, earning 100%	No change
USA	Lone Mt	NMC1071591	LMG claims (37)	2.80	100%	100%	No change
USA	Lone Mt	NMC1094601	SW claims (24)	2.0	100%	100%	No change
USA	Towers Mt	AMC426407	CK claims (32)	2.54	100%	100%	No change