

**QUARTERLY ACTIVITIES REPORT
FOR THE QUARTER ENDED 30 September, 2014**

Global Geoscience Ltd

ABN 76 098 564 606

ASX Code: **GSC**

Current share price: **\$0.008**

52 week range: **\$0.008-\$0.04**

Issued Shares: **216M**

Directors Holdings: 14%

Top 20 Holdings: 46%

Market Cap: **\$2M**

Key Projects

Excelsior Au-Ag
(earning 70%, Nevada)

Tokop Au-Ag
(100%, Nevada)

Towers Mt, Cu-Mo
(100%, Arizona)

Lone Mt Au, Ag-Pb-Zn
(option for 100%, Nevada)

Sara Sara Cu-Mo-Ag
(100%, Peru)

Mancha Pampa Cu-Au
(100%, Peru)

Board of Directors

Robert Reynolds
Non-Executive Chairman

Bernard Rowe
Managing Director

Peter Nicholson
Executive Director

Patrick Elliott
Non-Executive Director

Registered Office

Suite 203, 161 Walker Street
North Sydney NSW 2060
AUSTRALIA
T: +61 2 9922 5800

Contact

Bernard Rowe
T: +61 4 1944 7280
browe@globalgeo.com.au

HIGHLIGHTS

- **Capital raising underway to raise up to \$1M by way of a rights issue to shareholders.**
- **Funds to be used for drill program at Excelsior gold project in Nevada and follow-up of generative work in Peru.**
- **Several companies reviewing data from Global's 100% owned Towers Mt porphyry copper project in Arizona.**
- **September quarter expenditure of \$204,000 on exploration and \$83,000 on corporate.**

Global Geoscience ("Global") is a Sydney-based mineral exploration company specialising in project generation, greenfield exploration and discovery. The Company's main focus is copper, gold and silver on its mostly 100%-owned projects in Nevada and Arizona in the United States and Peru.

Exploration activities during the September quarter focussed on data compilation and drill target definition at the Excelsior gold project in Nevada, USA. Multiple drill targets have been indentified at Excelsior where higher-grade mineralisation (+1 g/t Au) will be the focus of future work.

Recent generative exploration efforts have focussed on identifying and investigating porphyry copper targets in Arizona and Peru.

On 29th September Global announced a non-renounceable rights issue of 1 new share for every 2 existing shares held to raise up to \$1.08 million. Applicants will also receive 1 free attaching option for every two new shares issued. The offer closes at 5pm (Sydney time) on Monday, 3rd November.

Exploration Activities - USA

Excelsior Gold Project, Nevada (GSC earning 70%)

The Excelsior gold project is located 300km southeast of Reno and 75km southwest of Tonopah in southern Nevada. Excelsior is an Intrusion Related Gold System (IRGS) located in the Walker Lane Tectonic Zone.

Global is earning a 70% interest in the project by spending US\$3 million on exploration over five years. The 140 unpatented and 2 patented mining claims cover an area of 12 sq km.

Gold-silver mineralisation at Excelsior is related to a swarm of granite porphyry dykes that, for the most part, are not exposed at surface. Gold is associated with quartz veining, silicification and high levels of Ag-As-Bi-Mo-Te. Previous drilling by Global and other companies has intersected oxide gold mineralisation over a strike length of approximately 2.3km. With the exception of the central 300m long Buster zone where there are multiple shallow holes, most of the drilling is wide-spaced (200-600m).

Magnetic and CSAMT geophysical surveys conducted by Global in 2013 allowed for subsurface mapping of rock type, alteration and structure. Gold mineralisation appears to preferentially occur in limey mudstone in close proximity to E-W and ENE-WSW structures and granitic dykes. Many of the dykes interpreted from the CSAMT are blind – meaning they do not come to surface and have not been previously recognised or drill tested.

A number of priority targets have been identified and further drilling is planned:

1. Known high-grade mineralisation – such as that intersected in hole GE08 (30.5m at 1.4g/t Au including 7.6m at 5.11g/t) where there has been no follow-up drilling to date.
2. The tops of blind intrusions – particularly where they intrude into limey mudstone and are capped by limestone/chert.
3. Structures and structural intersections – targeting structures related to known mineralisation particularly where there is evidence for leakage of As-Bi-Mo-Te or where obscured by transported cover.

Work conducted during the September quarter consisted of interpretation and planning for the next phase of drilling.

Tokop Gold Project, Nevada (GSC 100% and option to acquire 100%)

The Tokop gold project is located 330km southeast of Reno and 80 km south of Tonopah in southern Nevada, USA. Like Excelsior, Tokop is an Intrusion Related Gold System (IRGS) located in the Walker Lane Tectonic Zone.

Global owns 100% interest in 73 unpatented mining claims covering an area of 4.82 sq km. A further 5 unpatented and 11 patented claims (1.14 sq km) are held under a lease and option to purchase agreement with a third party owner.

Future exploration at Tokop will focus on zones of higher-grade mineralisation (+1g/t Au). In most cases these targets occur in areas where the mineralised intrusion is concealed beneath limestone and skarn.

Work conducted during the September quarter consisted of interpretation of drill results from the previous quarter and identification of targets for further exploration and drilling.

Lone Mt Au and Ag-Pb-Zn Project, Nevada (GSC option to acquire 100%)

The Lone Mt gold-silver-base metal project is located 35 km northwest of Elko and 35km from the Carlin Trend in northern Nevada.

Global owns 100% interest in 129 unpatented mining claims. A further 299 unpatented and 6 patented claims are held under a lease and option to purchase agreement with third party owners. Collectively the claims cover an area of 32.7 sq km. Global can purchase 100% of the third party claims for US\$3 million with the owner retaining a 3% net smelter return royalty.

Lone Mt shares a number of similarities with the nearby Carlin Trend - an area hosting more than 150 million ounces of gold. The sedimentary and intrusive rocks at Lone Mt are of the same type and age as those hosting mineralisation in the Carlin district. The exploration target at Lone Mt is Carlin-style gold mineralisation, skarn-related gold-silver-base metal mineralisation and breccia-hosted silver-lead-zinc mineralisation. All styles of mineralisation appear to be related to a number of intrusive bodies.

No field work was undertaken at Lone Mt during the September quarter. Global is seeking a partner for the project and is in discussion with several interested parties.

Towers Mountain Cu-Mo Project, Arizona (GSC 100%)

The Towers Mountain porphyry copper project is located 2 km west of Crown King and 90 km north of Phoenix in central Arizona. Global owns 100% interest in 32 unpatented mining claims covering an area of 2.54 sq km.

Porphyry style alteration and mineralisation is exposed over an area of approximately 1.5 sq km. Previous exploration is limited and focussed on the central molybdenum-rich breccia bodies. The large, annular copper zone remains largely untested by drilling. Freeport-McMoRan Copper & Gold's Bagdad porphyry copper mine (about three billion tonnes at 0.4% copper) is located 80km to the northwest.

Drill permitting is in process to allow for two RC holes to test the strongest part of the annular copper anomaly. No field work was undertaken during the September quarter. Global is seeking a partner for the project and is in discussion with several interested parties.

Other Projects in the USA (GSC 100%)

Global holds several other projects in Nevada (Bartlett and Orovada) and Arizona (New Morenci and Camp Verde). No field work was undertaken on these projects during the September quarter.

Arizona Exploration Alliance (GSC and Antofagasta)

The Arizona Exploration Alliance between Global and a subsidiary of Antofagasta plc (Antofagasta) commenced on 30 September 2013 for a period of one year. The purpose of the alliance was to explore for copper in Arizona using Global's structural targeting method with funding provided by Antofagasta. Reconnaissance exploration was completed on thirteen targets in Arizona. This work led to the identification of the Towers Mountain porphyry copper occurrence. Several other targets showed positive signs of copper and gold mineralisation, however, these were not considered to be porphyry-related and therefore were of no interest to Antofagasta. Having

completed work on the thirteen targets the alliance ceased on 30 September, 2014. Global is free to pursue any of the targets that were identified by the alliance.

Exploration Activities - Peru

Sara Sara Cu-Mo-Ag Project, Peru (GSC 100%)

The Sara Sara project is located 540 km southeast of Lima and 100 km from the coast in the Department of Arequipa in southern Peru. The project lies at the northern end of the Andean porphyry copper belt which produces a large proportion of the world's copper and molybdenum.

Global holds 100% interest in tenements covering 18 sq km and holds an option to purchase 100% of a further 5 sq km. The main prospect is located on the 100%-owned ground.

Sara Sara is a very large (>15 sq km) area of intensely altered (advanced argillic) and pyrite-rich volcanic rocks with associated copper-molybdenum-tungsten-silver mineralisation. The results to date suggest Sara Sara is a "lithocap" developed in the upper parts of a porphyry copper system. The mineralisation occurs within brecciated and altered andesitic volcanic and volcanoclastic host rocks that form part of the lithocap.

No field work was undertaken at Sara Sara during the September quarter.

Mancha Pampa Cu-Au Project, Peru (GSC 100%)

The Mancha Pampa project is located 150 km southeast of Lima in central Peru. Global holds 100% interest in tenements covering 14 sq km.

Global discovered the Quillcata prospect at Mancha Pampa following a regional structural targeting program. Quillcata is believed to be a previously unknown porphyry-style copper-gold occurrence.

The copper zone covers an area of approximately 600m by 150m and comprises soil samples in excess of 1000ppm copper and rock chip samples averaging greater than 500ppm copper and up to 2.6% copper. The copper zone is also anomalous in Mo, Ag, Au, Bi and As. The best gold result to date is 5m at 4g/t Au from a surface channel sample. No drilling has been undertaken.

No field work was undertaken at Mancha Pampa during the September quarter.

Apongo Au-Ag Project, Peru (GSC 100%)

The Apongo project is located 485km southeast of Lima in southern Peru. Buenaventura's Breapampa gold-silver mine, which commenced production in 2012, is located 13km to the south. Global holds 100% interest in tenements covering 30 sq km. No field work was undertaken during the September quarter.

Hornera Au Project, Peru (GSC 100%)

No exploration work was undertaken on the Hornera during the September quarter.

Corporate

On 29th September Global announced a non-renounceable rights issue of 1 new share for every 2 existing shares held to raise up to \$1.08 million.

Under the Offer, each eligible shareholder will have the right to subscribe for one (1) new fully paid ordinary share for every two (2) ordinary shares held by a shareholder in the Company as at 5pm on 8th October 2014 at an issue price of \$0.01 per share. Each eligible shareholder will also receive one (1) new option for every two new shares applied for. The offer closes at 5pm (Sydney time) on Monday, 3rd November.

The proceeds raised will be used to fund drilling at the Excelsior gold project in Nevada, continue ongoing generative work in Peru, provide working capital for the Company and meet the costs of the Offer.

During the quarter the Company spent \$204,000 on exploration and \$83,000 on corporate costs.

References

ASX announcements made by Global Geoscience Ltd:

Date	Title
28/09/2011	Global Geoscience Strikes Gold Over 2.2km in Maiden Nevada Drill Program
31/01/2013	Quarterly Activities Report for the Quarter Ended 31 December 2012
20/02/2014	Global Announces Maiden US Copper Project Under Alliance With Antofagasta

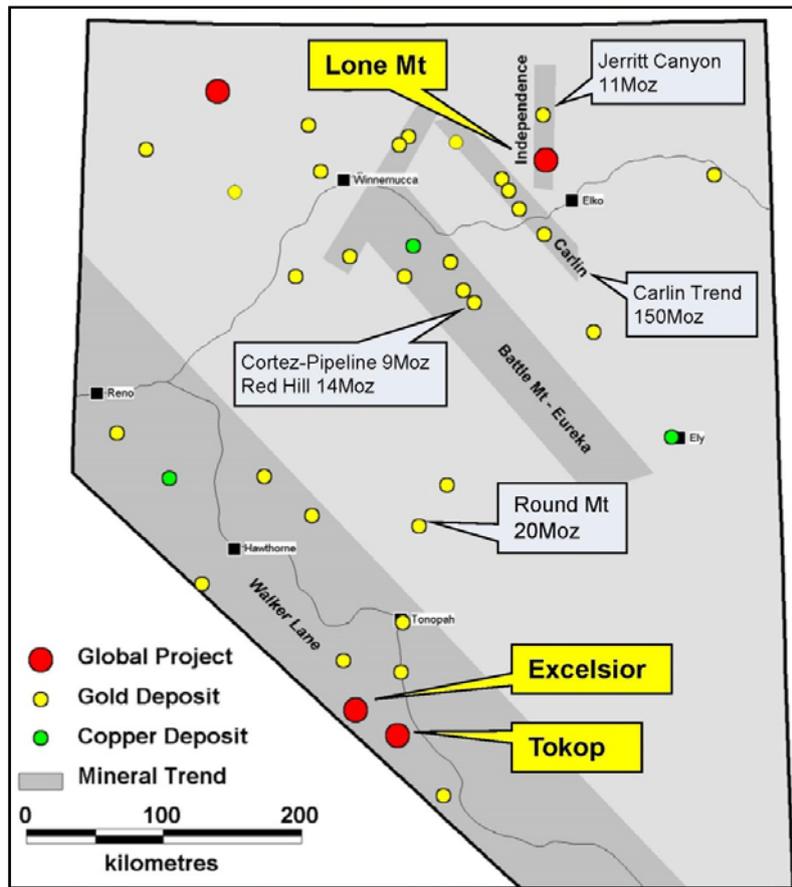
Bernard Rowe
Managing Director
Global Geoscience Ltd
explore@globalgeo.com.au
www.globalgeo.com.au

Compliance Statements

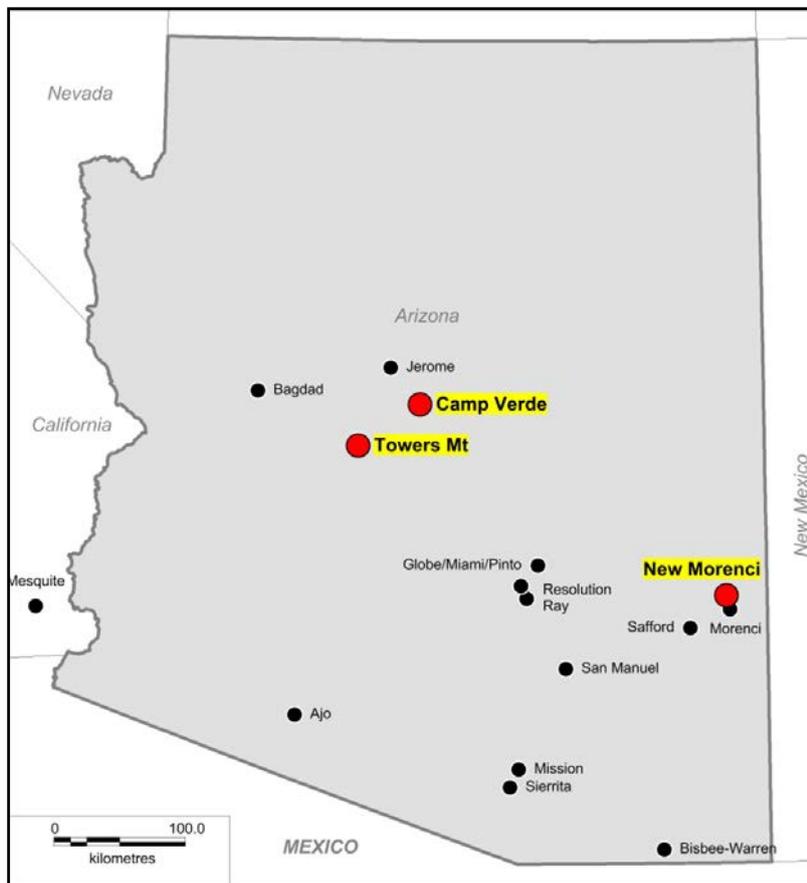
Certain information in this report relating to Towers Mt Exploration Results has been extracted from the report entitled 'Global Announces Maiden US Copper Project Under Alliance With Antofagasta' dated 20/2/2014 and is available to view at www.globalgeo.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Information in this report relating to Excelsior drill results is extracted from the report entitled 'Global Geoscience Strikes Gold Over 2.2km in Maiden Nevada Drill Program' dated 28/09/2011 and is available to view at www.globalgeo.com.au. The information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

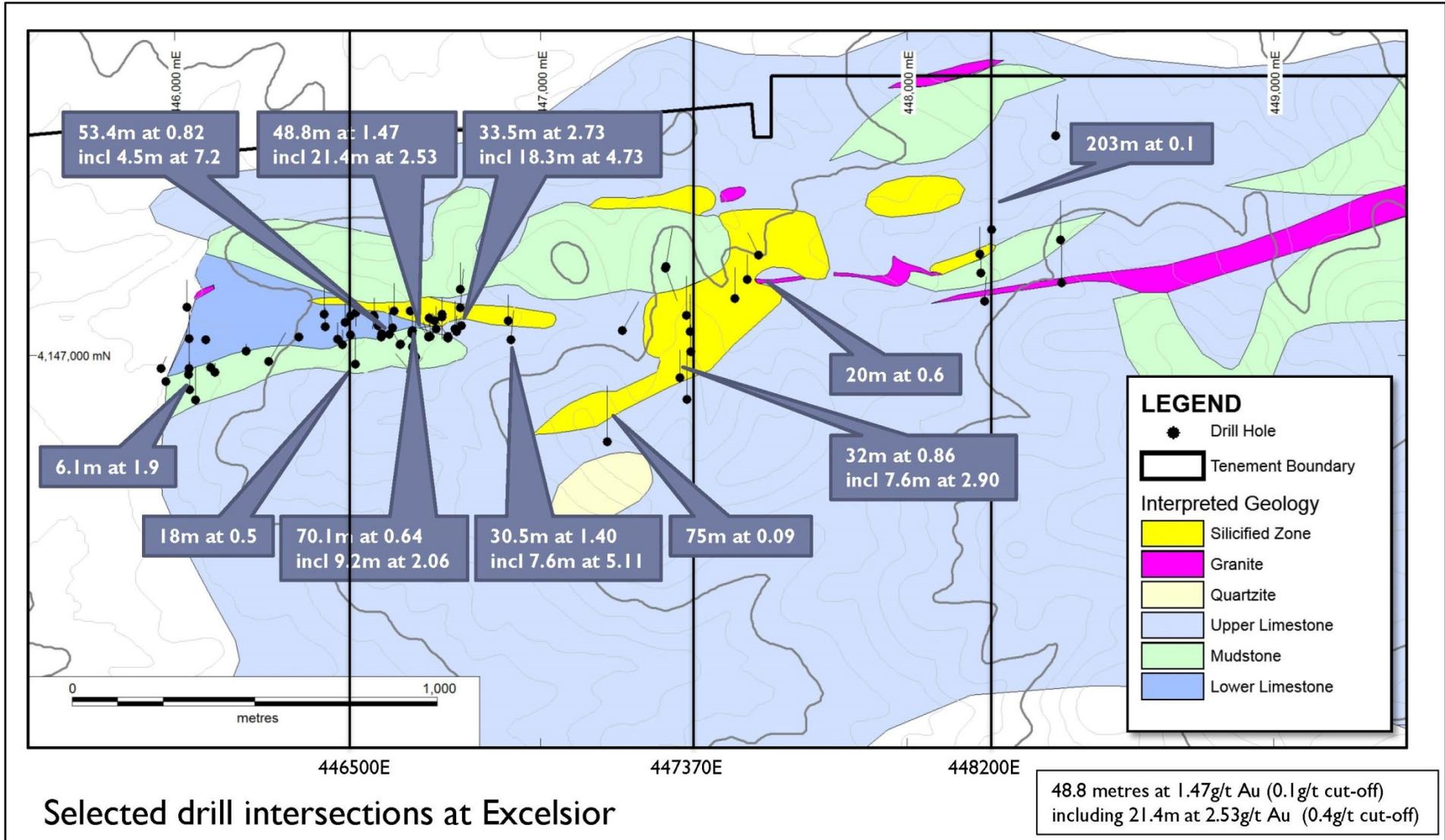
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Location of Global's Nevada projects and major gold and copper deposits.



Location of Global's Arizona projects and major copper deposits.



Excelsior gold project in Nevada. Geological map showing drill holes and selected mineralised intersections. UTM Zone 11 (NAD27)

Schedule of Tenements

Country	Project	Tenement ID	Tenement Name	Area (km2)	Interest at beginning of quarter	Interest at end of quarter	Note
Peru	Hornera	01-02673-04	Anazo 1	2	100%	100%	No change
Peru	Mancha Pampa	01-02663-04	Quillcata 1	10	100%	100%	No change
Peru	Mancha Pampa	01-02655-04	Quillcata 2	4	100%	100%	No change
Peru	Sara Sara	01-01409-09	Kapish 1	4	100%	100%	No change
Peru	Sara Sara	01-01410-09	Kapish 2	8	100%	100%	No change
Peru	Sara Sara	01-01411-09	Kapish 3	6	100%	100%	No change
Peru	Sara Sara	01-01319-09	Karico 1	5	0%, option to purchase 100%	0%, option to purchase 100%	No change
Peru	Apongo	01-01613-11	Apongo 8	10	100%	100%	No change
Peru	Apongo	01-00779-11	Apongo 9	10	100%	100%	No change
Peru	Apongo	01-00778-11	Apongo 10	10	100%	100%	No change
USA	New Morenci	AMC393550	MP claims (16)	1.16	100%	100%	Reduced from 126 to 16 claims
USA	Camp Verde	AMC394438	CV claims (6)	0.50	100%	100%	Reduced from 47 to 6 claims
USA	Tokop	NMC883619	TK claims (73)	4.82	100%	100%	Reduced from 302 to 73 claims
USA	Tokop	NMC285234	Path Patents (11)	0.74	0%, option to purchase 100%	0%, option to purchase 100%	No change
USA	Tokop	NMC814692	Path Unpatented (5)	0.40	0%, option to purchase 100%	0%, option to purchase 100%	No change
USA	Tokop	NMC274140	Nevada Mines (11)	0.70	0%, option to purchase 100%	0%	Agreement terminated
USA	Bartlett	NMC938020	PEARL claims (8)	0.67	0%, option to purchase 100%	0%, option to purchase 100%	No change
USA	Bartlett	NMC1031049	BP claims (24)	1.63	100%	0%	Relinquished
USA	Orovada	NMC1026643	NGF claims (10)	0.83	0%, option to purchase 100%	0%, option to purchase 100%	No change
USA	Orovada	NMC1043362	SR claims (4)	0.18	100%	0%	Relinquished
USA	Orovada	4242, 12567, 12581, 12590	Norris Patents (6)	0.46	0%, option to purchase 100%	0%	Agreement terminated
USA	Excelsior	NMC887756 NMC897986	EX claims (42)	3.34	0%, earning 70%	0%, earning 70%	No change
USA	Excelsior	NMC1045871 NMC1057360	ES claims (98)	8.76	0%, earning 70%	0%, earning 70%	No change
USA	Excelsior	349276a	Fortunatus Patent	0.08	0%, earning 70%	0%, earning 70%	No change
USA	Excelsior	349276b	Prout Patent	0.08	0%, earning 70%	0%, earning 70%	No change
USA	Lone Mt	NMC913404	NAMMCO claims (299)	22.32	0%, earning 100%	0%, earning 100%	No change
USA	Lone Mt	NMC1071591	LMG claims (105)	8.37	100%	100%	Reduced from 119 to 105 claims
USA	Lone Mt	NMC1094601	SW claims (24)	2.0	100%	100%	No change
USA	Towers Mt	AMC426407	CK claims (32)	2.54	100%	100%	Reduced from 178 to 32 claims