

# ioneer Ltd

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## ioneer progresses secondary listing on Nasdaq

ioneer Ltd is progressing its secondary listing on the Nasdaq Stock Market in the US under an American Depositary Receipt (ADR) program.

An ADR is a negotiable receipt issued by a United States depository bank and evidencing ordinary shares of the company that have been deposited with the depository.

The emerging lithium-boron supplier has filed a registration statement on Form 20-F with the US Securities and Exchange Commission (SEC), which the SEC declared effective on June 28, 2022.

The Form 20-F contemplates that the securities will be issued pursuant to a Level II ADR program.

INR must now satisfy certain remaining conditions to listing, with Nasdaq expected to provide it with an initial date for trading of the ADRs.

This Nasdaq listing is to complement the company's ASX listing. In the US the company will trade under the ticker IONR.

The US has become a particularly desirable market for electric vehicle and battery minerals and products, driven by government policy and investment.

The Form 20-F also contemplates that INR will enter into a depository agreement with The Bank of New York Mellon under which BNY Mellon (NYSE:BK) would act as depository, custodian and registrar for the ADRs.

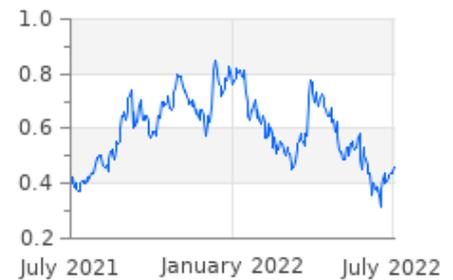
Once the ADR program has been established, contact information for the depository will be available along with instructions on how existing holders of iioneer ordinary shares can arrange to deposit their securities.

It should be noted, the ADR program would not be established in connection with a new issuance of iioneer ordinary shares

**Price:** 0.46

**Market Cap:** \$962 m

### 1 Year Share Price Graph



### Share Information

**Code:** INR

**Listing:** ASX

**52 week High Low**  
0.855 0.315

**Sector:** Battery Metals

**Website:** [www.iioneer.com](http://www.iioneer.com)

### Company Synopsis:

*ioneer Ltd (ASX:INR) is expected to be the first new lithium chemicals producer in the US in over 60 years and become a major supplier of lithium and boron products to the US and global markets for many decades. The company owns a 100% interest in the Rhyolite Ridge Lithium-Boron Project in Nevada, USA, the only known lithium-boron deposit in North America and one of only two known such deposits in the world.*

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