



# Providing Material for a Sustainable & Thriving Planet



**Ioneer Ltd** is the 100% owner of the Rhyolite Ridge Lithium-Boron Project located in Nevada, USA, the only known lithium-boron deposit in North America and one of only two known such deposits in the world. The Definitive Feasibility Study (DFS) completed in 2020 confirmed Rhyolite Ridge as a world-class lithium and boron project that is expected to become a globally significant, long-life, low-cost source of lithium and boron vital to a sustainable future. In September 2021, Ioneer entered a 50/50 joint venture agreement with Sibanye Stillwater Ltd to advance the Rhyolite Ridge project. Ioneer has signed separate lithium offtake agreements with EcoPro Innovation, Ford Motor Company and PPES, the joint venture between Toyota and Panasonic. Ioneer will be the operator of the Project, which is expected to come onstream in 2025. According to the DFS, Ioneer will produce enough lithium carbonate to produce batteries for 400,000 EV's per year.



## PROJECT HIGHLIGHTS (Based on the Definitive Feasibility Study, 2020)

ESTIMATED ANNUAL REVENUE	ESTIMATED ANNUAL EBITDA	ESTIMATED AFTER-TAX CASH FLOW	AFTER-TAX NPV (8)	IRR
<b>US\$422M</b>	<b>US\$288M</b>	<b>US\$6.6B</b>	<b>US\$1.3B</b>	<b>21%</b>

# Corporate Snapshot

## CAPITAL STRUCTURE (AS OF SEPTEMBER 30, 2022)

SHARES OUTSTANDING	2.1B
PERFORMANCE RIGHTS AND OPTIONS OUTSTANDING	34.0M
CASH BALANCE (June 2022)	US\$97M
SHARE PRICE ASX (US) SHARE PRICE NASDAQ	A\$0.635 US\$16.08
MARKET CAPITALISATION	A\$1.33B (US\$849.024M)

## IONEER'S MISSION

We responsibly and profitably provide the materials necessary for realizing a sustainable planet.

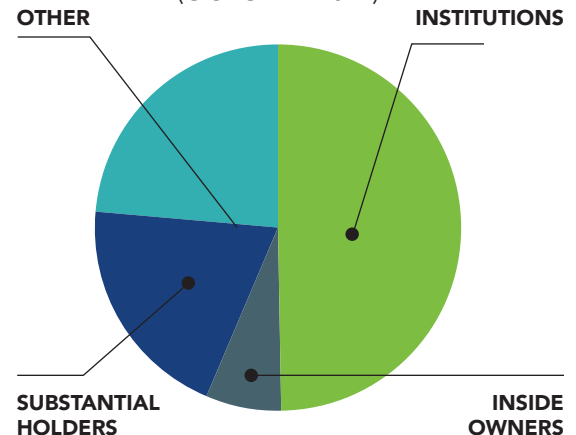
## Our 4 Big Goals to Reach a Final Investment Decision

- To be fully permitted – 2 of 3 key permits already received.
- To sign binding offtake agreements to support debt – Completed.
- To be fully funded – Completed equity funding. Debt funding well advanced.
- To be construction ready – Detailed engineering well advanced.



## SHAREHOLDERS

(OCTOBER 2022)



### SUBSTANTIAL HOLDERS

CENTAURUS 10.2%  
SIBANYA-STILLWATER 7.0%

Source: Company Data, FactSet, Nasdaq, Ipreo and CapIQ.

## RESEARCH COVERAGE



BRIDGE STREET  
CAPITAL PARTNERS



Loop Capital Markets



### Ioneer Ltd.

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### BOARD OF DIRECTORS

James D. Calaway, *Executive Chairman*  
Bernard Rowe, *Managing Director/CEO*  
Alan Davies, *Non-executive Director*  
Stephen Gardiner, *Non-executive Director*  
Rose McKinney-James, *Non-executive Director*  
Margaret Walker, *Non-executive Director*

### EXECUTIVE TEAM

James D. Calaway, *Executive Chairman*  
Bernard Rowe, *Managing Director/CEO*  
Ian Bucknell, *Chief Financial Officer & Company Secretary*  
Ken Coon, *VP Human Resources*  
Yoshio Nagai, *VP Commercial Sales & Marketing*  
Matt Weaver, *Senior VP of Engineering & Operations*  
Chad Yeftich, *VP Corporate Development & External Affairs*